

Session Plan

Programme Title	Money My Way	Week No	9/10
Session length	1.5 hours	Topic	Saving
Pre related topics		Post related topics	
Not compulsory <ul style="list-style-type: none"> ● Banking ● Shopping 		Recommended but not compulsory <ul style="list-style-type: none"> ● Money and work 	

Resources (Including eLearning if applicable)	Assessment
<ul style="list-style-type: none"> ● Pens ● Paper ● Register ● Applicable Handouts ● Calculators 	<ul style="list-style-type: none"> ● Formative assessment via observation ● Summative assessment via feedback

Timing	Tutor activities	Learner activities
10 mins	<ul style="list-style-type: none"> ● Perform health and safety check ● Introductions ● Ensure register is filled in ● Review what was covered in the previous week and answer any questions regarding this ● Provide session overview - what will be covered in this session? 	

10 mins	<ul style="list-style-type: none"> ● Introductory activity: ask learners to work in pairs to make a list of the following things: <ul style="list-style-type: none"> ○ Why is it important to save? ○ What types of things would you need to save money for? ○ What types of things could you cut back on if you needed to save money? 	
20 mins	<ul style="list-style-type: none"> ● Introduce 'Andy' and direct learners to look at his situation on Money My Way 'Saving' page. <ul style="list-style-type: none"> ○ Andy spends £2.50 on his lunch every day. How much does he spend: <ul style="list-style-type: none"> ■ A week? ■ A month? ■ A year? ● Now, ask learners to think about something they spend money on regularly, maybe things like their lunch, bus fare, snacks or cigarettes. <ul style="list-style-type: none"> ○ Ask learners to work out how much they spend on these things per week, month and year. 	<ul style="list-style-type: none"> ● Learners can use calculators if they wish
20 mins	<ul style="list-style-type: none"> ● Think about Andy again. If Andy brought his lunch from home every day, he'd spend an average of 50p a day on lunch rather than £2.50 <ul style="list-style-type: none"> ○ How much would Andy save every day? ○ How much would he save a week? ○ How much would he save a month? 	<ul style="list-style-type: none"> ● Learners can use calculators if they wish
20 mins	<ul style="list-style-type: none"> ● Use the Money Advice Service Savings Calculator to work out: <ul style="list-style-type: none"> ○ If Andy used the amount he saved each month to start saving towards a car that cost £1,000, how long would it take him to save before he could buy the car? 	

10 mins	<ul style="list-style-type: none"> • Summarize what they learnt today and ask if there are any questions. • Determine if the previous barriers have been overcome. 	
---------	--	--

Learning Outcomes and Assessment Criteria

Learning Outcomes	Assessment Criteria
<ul style="list-style-type: none"> ➤ 1. Learner can describe situations where saving would be useful ➤ 2. Learner can identify regular purchases and equate this to weekly, monthly or annual costs ➤ 3. Learner can use Money Advice Service tool to calculate time to reach a saving goal 	<ul style="list-style-type: none"> ➤ 1.1) In discussion, learner identified potential reasons for saving ➤ 2.1) In discussion or their own notes learner has recorded at least one regular purchase and calculated the cost for a specific period ➤ 3.1) Learner has used Money Advice Service online tool to calculate how long to reach a saving goal either for the case study provided or their own goal

What went well?
What did not go well?
Did the learners meet the lesson aims? What was the assessment?
What is the progression (what session is next)?